

## Business Finance Proposal Form

Funding Circle Rep	Tom Maisey - 02034675545
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Date	22 July 2024



### Business

Company Name	AIRCARDS LTD
Trading/Registered Address	3 Waterloo Square, Newcastle Upon Tyne, United Kingdom, NE1 4DR
Registration number	12558369
Is the entity part of a group structure?	No
Date incorporated	16 April 2020
Summary of Business Activities	A GLOBAL PRODUCTION STUDIO DEDICATED TO IMMERSIVE STORYTELLING
Website	<a href="https://www.aircards.co/">https://www.aircards.co/</a>

### Proposed Finance

Amount and Term	£300k
Date Required	July 2024
Purpose of loan	To give you some background about the company, it has two revenue streams. The primary revenue stream is working on Augmented Reality projects for large Enterprises, such as Unilever and Diageo (you can find examples of our work here: <a href="https://www.aircards.co/">https://www.aircards.co/</a> ). The secondary revenue stream of the company is selling proprietary SaaS software. This software is called Metalitix and you can find an example of how it works here: <a href="https://www.metalitix.com/">https://www.metalitix.com/</a> . The loan would primarily serve two purposes: serving as working capital to assist with the fact that our client payment terms with large Enterprises are typically 60 - 120 days, and further sales & marketing activity of Metalitix. Both purposes will allow us to grow the business further.

### Current Position (per last filed accounts)

Annual Turnover	£2,014,545
Profit/Loss	£438,961
Shareholder Funds	£781,447
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	N/A

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Michael Watson	Lewis Collins	Matthew Watson
Home Address:	1 Alwin Grove, Dinnington, NE13 7FF	14 School Row, Castlefields, Prudhoe, Northumberland, NE42 5FE	8 Coulson Close, Hexham, NE46 2PR
Previous address (if less than 2 years):	Same as current address	Same as current address	Same as current address
Homeowner/Tenant:	Homeowner	Homeowner	Homeowner
Value:	£270,000	£235,000	£482,000
Mortgage Balance:			

<b>DOB:</b>	12/11/1987	22/12/1993	21/08/1991
<b>Phone 1:</b>	07850605086	07875557317	07554423865
<b>Phone 2:</b>			
<b>Email:</b>	michael@aircards.co	lewis@aircards.co	matt@aircards.co
<b>Consent to Search (Y/N?):</b>	Y	Y	Y

### Primary Contact

Tel: +447947846657 Email: tom.lee@aircards.co

#### Other Directors:

Gordon Dodd, Middle Lipwood Farm, Haydon Bridge, Hexham, Northumberland NE47 6EB, 10/11/1965, Homeowner , 07947846657, gordon@aircards.co

Adin Gold, 4701 Pine Street, Apt 1313, Philadelphia, PA, 19143, USA, Tenant, 15/11/1996, 0 1 845 616 1624, adin@aircards.co